

ACH Origination Authorization Agreement



I (We) hereby authorize Andrews Federal CU to initiate/set up or stop the ACH draft to/from my designated financial institution as I have indicated below. I (We) acknowledge that ACH transactions to/from my (our) account must comply with the provisions of US law and standard ACH guidelines. Recurring authorizations are to remain in full force and effect until Andrews Federal CU has received written notification from me (or either of us) of its termination in such time and in such manner as to afford Andrews Federal CU a reasonable opportunity to act on it.

Note: Requests must be made no less than 3 business days prior to the expected payment/transfer date, allowing us adequate time for processing the request.

Account Number _____ Account Name _____

I (WE) WISH TO SET UP THE FOLLOWING ACH SERVICE(S) FOR MY ACCOUNT:

One Time Entry (In Person Request)

You request us to send a transfer to/from your other financial institution in the amount specified and date indicated below. This transfer will only occur once, as specified.

Transfer Date: _____ Amount: \$ _____

Send: To From my Outside Financial Institution

Indicate the Andrews share ID to deposit to/withdraw from: _____

ACH RECURRING DEPOSIT/WITHDRAWAL AUTHORIZATION

You request us to send or receive a specific dollar amount to/from your other financial institution at a particular frequency, beginning on the 1st Transfer Date indicated below. This transfer will continue to recur until you notify us in writing to stop it.

Transfer Date: _____ Amount: \$ _____

Send: To From my Outside Financial Institution

Indicate the Andrews share ID to deposit/withdraw from: _____

LOAN PAYMENT AUTHORIZATION

You request us to withdraw your Andrews Federal loan payment amount every payment period from your Outside Financial Institution, beginning on the 1st Transfer Date indicated below. This transfer will continue to recur until you notify us in writing to stop it.

1st Transfer Date: _____ Loan Due Date: _____

Loan ID: _____ Payment Amount: \$ _____

Payment Frequency: _____

STOP AN EXISTING AUTHORIZATION

You wish to STOP the ACH Origination that you previously authorized through Andrews Federal. The next scheduled date for the payment/transfer you wish to stop is: _____.

Origination Amount: \$ _____

Frequency: _____

OUTSIDE ACCOUNT INFORMATION:

Financial Institution Name: _____

Routing Number: _____ Acct No. _____

Type: Savings Checking

IMPORTANT NOTE: Before your new ACH can be set up, you must provide proof of ownership of your Outside Financial Institution account. A "VOIDED" check is required for a checking account. For a savings account, verification from your other institution is required (i.e. a bank statement or a letter from your institution showing ownership). (This proof of ownership is not required for One Time Entry requests made in person).

ACH Transfers: You agree to be bound by Automated Clearing House Association rules. These rules provide, among other things, that payments made to you, or originated by you, are provisional until final settlement is made through a Federal Reserve Bank or payment is otherwise made as provided in Article 4A 403(a) of the Uniform Commercial Code. If we do not receive such, we are entitled to a refund from you in the amount credited to your account and the party originating such payment will not be considered to have the amount so credited. If we receive a credit to an account you have with us by wire or ACH, we are not required to give you any notice of payment order or credit. Andrews Federal reserves the right to revoke this service, or to stop, revoke, or otherwise refuse payment of any ACH origination transaction, at any time and within its sole discretion; if we choose to do so, we will notify you in regards to any affected transactions.

Signature _____ Date _____

The form can be sent via email (ACH@ANDREWSFCU.ORG), fax (301.702.5321), or U.S. mail. Additionally, the form must be accompanied by either a canceled check or bank statement (both must show that the Andrews Member is the owner of the external account).



Internal Use Only: Agreement Prepared By _____ ACH Origination Entered By _____