

Current dividend rates and corresponding yields for all products are available at any time on our website, [www.andrewsfcu.org](http://www.andrewsfcu.org). You may also obtain current rate information by calling us at 800.487.5500 (U.S.) or 0800.487.56267 (outside U.S.).

## GENERAL DEFINITIONS

**In this disclosure the words “you” and “your(s)”** mean everyone that signs any Signature Card or is authorized to make Transactions regarding your account(s) as provided herein or by governing law, including any account service(s). “Credit Union,” “We,” “Us,” or “Our” means Andrews Federal the Credit Union providing this Disclosure, to you. The terms listed in this disclosure apply to each savings account type as listed below and described herein and are available on consumer accounts used primarily for household and personal uses (not commercial accounts).

## BASE SHARE SAVINGS ACCOUNT

**Dividends:** This is a variable rate account. The disclosed dividend rate and corresponding annual percentage yield may change at our sole discretion, at any time, and without notice.

**Accrual of Dividends:** Dividends begin to accrue on the business day that cash or non-cash items (for example, checks) are deposited. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period (quarter). The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. We then apply the dividend rate shown on the current rate schedule as being applicable to the average daily balance in the account to the entire average daily balance to determine the amount of dividends you have earned.

**Minimum Balance to Earn:** You must maintain a minimum average daily balance of \$100.00 in your account to obtain the dividend rate and corresponding annual percentage yield disclosed.

**Minimum Balance to Open and/or Maintain:** The minimum balance to open and maintain this account is the purchase of a \$5.00 (par value) share in the Credit Union. Additional deposits may be made in any amount and at any time. The par value of a share in the Credit Union is \$5.00.

**Compounding and Crediting:** Dividends are credited and compounded quarterly. For this account, the dividend period is quarterly; for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above, is March 31. Dividends are based on our current income and available earnings, after required transfer to reserves, at the end of each dividend period and, thus, cannot be guaranteed. Federal regulations prohibit payment of dividends in excess of available earnings.

**Transaction Limitations:** There are limits on certain withdrawals and transfers that may be made from this account. Subject to availability, up to six preauthorized, automatic, or telephonic transfer of funds are permitted from your account per month to another of your accounts with us or to a third party. Preauthorized, automatic, or telephonic transfers include transfers made through the Automated Phone Service (SmartCall), Online and Mobile Banking, or Contact Center from this savings account to any of your other accounts with us or to a third party; overdraft agreements where money is automatically taken from this account to cover overdrafts in any of your other accounts; and preauthorized, automatic transfers or payments (ACH or draft) made at a predetermined time from the account to any of your other accounts with us or to a third party. The date the transfer or payment clears the account will determine whether these limits have been exceeded during any month. We have no duty to honor withdrawals or transfers beyond the applicable limits. If, within our sole discretion, we honor withdrawals or transfers that are beyond the applicable limits, we may impose excess transaction fees as described in the Schedule of Fees. IF THESE LIMITATIONS ARE EXCEEDED, WE MAY, IN OUR SOLE DISCRETION, BUT AS PERMITTED BY LAW, CLOSE YOUR ACCOUNT AND/OR TRANSFER FUNDS TO ANOTHER ACCOUNT THAT YOU ARE ELIGIBLE TO MAINTAIN. There is no limit on the frequency or amount of withdrawals or transfers that may be made either in person or (subject to availability) by mail, messenger, telephone (if a check for the withdrawn funds is mailed directly to you) or ATM, but each such withdrawal or transfer must be made only using those forms and devices provided or approved by us for this type of account. Also, there is no limitation on transfers to Andrews Federal for the purpose of repaying your loans with us and any associated expenses. Notwithstanding any other provision, we may at any time require you to give written notice of an intention to withdraw or transfer funds from the account not less than seven days and up to 60 days prior to withdrawal.

Refer to Andrews Federal’s Schedule of Fees and Membership Guide for additional account terms and conditions.

The following terms apply to the: **Other Savings Account**  
**Planners' Savings Account**  
**VISA Secured Account\***  
**IRA Savings Account\*\***  
**Coverdell ESA Savings\*\***

**Dividends:** This is a variable rate account. The disclosed dividend rate and the corresponding prospective annual percentage yield may change at our sole discretion, at any time, and without notice.

**Accrual of Dividends:** Dividends begin to accrue on the business day that cash or non-cash items (for example, checks) are deposited. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period (quarter). The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. We then apply the dividend rate shown on the current rate schedule as being applicable to the average daily balance in the account to the entire average daily balance to determine the amount of dividends you have earned.

**Minimum Balance to Earn:** You must maintain a minimum average daily balance of \$100.00 in your account to obtain the dividend rate and corresponding annual percentage yield disclosed.

**Minimum Open and/or Maintain:** There is no minimum balance to open this account. Additional deposits may be made in any amount and at any time. There is no minimum balance required to maintain this account.

**Compounding and Crediting:** Dividends are compounded and credited quarterly. For this account, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above, is March 31. Dividends are based on our current income and available earnings, after required transfer to reserves, at the end of each dividend period and, thus, cannot be guaranteed. Federal regulations prohibit payment of dividends in excess of available earnings.

**Transaction Limitations- Withdrawals:** There are limits on certain withdrawals and transfers that may be made from this account. Subject to availability, up to six preauthorized, automatic, or telephonic transfers of funds are permitted from your account per month to another of your accounts with us or to a third party. Preauthorized, automatic, or telephonic transfers include transfers made through the Automated Phone Service (SmartCall), Online and Mobile Banking, or Contact Center from this savings account to any of your other accounts with us or to a third party; overdraft agreements where money is automatically taken from this account to cover overdrafts in any of your other accounts; and preauthorized, automatic transfers or payments (ACH or draft) made at a predetermined time from the account to any of your other accounts with us or to a third party. The date the transfer or payment clears the account will determine whether these limits have been exceeded during any month. We have no duty to honor withdrawals or transfers beyond the applicable limits. If, within our sole discretion, we honor withdrawals or transfers that are beyond the applicable limits, we may impose excess transaction fees as described in the Schedule of Fees. IF THESE LIMITATIONS ARE EXCEEDED, WE MAY, IN OUR SOLE DISCRETION, BUT AS PERMITTED BY LAW, CLOSE YOUR ACCOUNT AND/OR TRANSFER FUNDS TO ANOTHER ACCOUNT THAT YOU ARE ELIGIBLE TO MAINTAIN. There is no limit on the frequency or amount of withdrawals or transfers that may be made either in person or (subject to availability) by mail, messenger, telephone (if a check for the withdrawn funds is mailed directly to you) or ATM, but each such withdrawal or transfer must be made using only those forms and devices provided or approved by us for this type of account. Also, there is no limitation on transfers to Andrews Federal for the purpose of repaying your loans with us and any associated expenses. Notwithstanding any other provision, we may at any time require you to give prior written notice of an intention to withdraw or transfer funds from the account not less than seven days and up to 60 days prior to withdrawal.

Refer to Andrews Federal's Schedule of Fees and Membership Guide for additional account terms and conditions.

\*The VISA Secured Account is a limited use account, for the purpose of securing a VISA Secured Card balance. Refer to your card disclosure and agreement for more information regarding this account type.

\*\*The IRA Savings and Coverdell ESA Savings accounts are subject to additional terms and conditions. Refer to your plan documents for more details.

**The following terms apply to the:** **Holiday Club Account**  
**Vacation Club Account**

**Dividend Rate:** This is a variable rate account. The disclosed dividend rate and the corresponding prospective annual percentage yield may change at our sole discretion, at any time, and without notice.

**Accrual of Dividends:** Dividends begin to accrue on the business day that cash or non-cash items (for example, checks) are deposited. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period (quarter). The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. We then apply the dividend rate shown on the current rate schedule as being applicable to the average daily balance in the account to the entire average daily balance to determine the amount of dividends you have earned.

**Minimum Balance to Earn:** There is no minimum balance required to obtain the dividend rate and corresponding annual percentage yield disclosed.

**Minimum Balance to Open and/or Maintain:** There is no minimum balance to open this account. Additional deposits may be made in any amount and at any time. There is no minimum balance required to maintain this account.

**Compounding and Crediting:** Dividends are compounded and credited quarterly. For this account, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above, is March 31. Dividends are based on our current income and available earnings, after required transfer to reserves, at the end of each dividend period and, thus, cannot be guaranteed. Federal regulations prohibit payment of dividends in excess of available earnings.

**Transaction limitations:** After the club account is opened, you may make deposits to it until the Maturity Date. Withdrawals during the term of the club account are subject to early withdrawal penalties.

**Maturity Date and Renewal Policies:** The Maturity Date of all Holiday Club accounts is November 1st; the Maturity Date of all Vacation Club accounts is May 1st. The term of your club account will vary depending on the open date of the club account in relation to the Maturity Date. Upon maturity, all funds in your club account as of the Maturity Date will be automatically transferred to your Base Share Savings account. Your club account will automatically renew as of the Maturity Date, with the new Maturity Date to be set for November 1st or May 1st of the following calendar year (depending on club type). You will have a grace period of ten (10) calendar days after the Maturity Date during which you may withdraw funds, and/or change the terms of your club account without penalty. You may choose to close your club account at any time, but withdrawals of funds in the club account outside of the grace period and prior to the Maturity Date will be subject to an Early Withdrawal Penalty.

**Early withdrawal penalties:** A penalty will be charged if you withdraw any or all of the funds in the club account prior to the Maturity Date. For the amount of the fee, refer to our Schedule of Fees and refer to the "Club Account Early Withdrawal Penalty Fee."

If the amount being withdrawn together with accrued but unpaid dividends is insufficient to pay the penalty, the Credit Union may deduct the balance of the penalty from any funds remaining in the club account, as applicable or in any other of your accounts at the Credit Union; or, on our request, you will pay us the balance of the penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty.

**Withdrawal of Dividends prior to Maturity:** The annual percentage yield is based on an assumption that dividends will remain in the club account until maturity. A withdrawal will reduce earnings. Fees may reduce earnings on the account.

Refer to Andrews Federal's Schedule of Fees and Membership Guide for additional account terms and conditions.

The following terms apply to the: **Money Market Account**  
**IRA Money Market\*\*\***  
**Roth IRA Money Market \*\*\***

**Dividend Rate:** This is a variable rate account. The disclosed dividend rate and corresponding annual percentage yield may change at our sole discretion, at any time, and without notice.

**Accrual of Dividends:** Dividends begin to accrue on the business day that cash or non-cash items (for example, checks) are deposited. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period (month). The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. We then apply the dividend rate shown on the current rate schedule as being applicable to the average daily balance in the account to the entire average daily balance to determine the amount of dividends you have earned.

**Minimum Balance to Earn:** There is no minimum average daily balance required to earn dividends, but higher average daily balances may earn higher dividend rates.

**Minimum Balance to Open and/or Maintain:** The minimum balance to open a Money Market account is \$1000.00. Additional deposits may be made in any amount and at any time. There is a minimum balance requirement of \$1,000.00 to avoid a monthly service charge (fee does not apply to the IRA Money Market or Roth IRA Money Market).\*\*\*

See Andrews Federal Schedule of Fees for information regarding the Low Balance fee for the Money Market Account.

**Compounding and Crediting:** Dividends are credited and compounded monthly. For this account, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above, is January 31. Dividends are based on our current income and available earnings, after required transfer to reserves, at the end of each dividend period and, thus, cannot be guaranteed. Federal regulations prohibit payment of dividends in excess of available earnings.

**Transaction limitations:** There are limits on certain withdrawals and transfers that may be made from this account. Subject to availability, up to six preauthorized, automatic, or telephonic transfers of funds are permitted from your account per month to another of your accounts with us or to a third party. Preauthorized, automatic, or telephonic transfers include transfers made through the Automated Phone Service (SmartCall), Online and Mobile Banking, or Contact Center from this money market account to any of your other accounts with us or to a third party; overdraft agreements where money is automatically taken from this account to cover overdrafts in any of your other accounts; and preauthorized, automatic transfers or payments (ACH or draft) made at a predetermined time from the account to any of your other accounts with us or to a third party. The date the transfer or payment clears the account will determine whether these limits have been exceeded during any month. We have no duty to honor withdrawals or transfers beyond the applicable limits. If, within our sole discretion, we honor withdrawals or transfers that are beyond the applicable limits, we may impose excess transaction fees as described in the Schedule of Fees. IF THESE LIMITATIONS ARE EXCEEDED, WE MAY, IN OUR SOLE DISCRETION, BUT AS PERMITTED BY LAW, CLOSE YOUR ACCOUNT AND/OR TRANSFER FUNDS TO ANOTHER ACCOUNT THAT YOU ARE ELIGIBLE TO MAINTAIN. There is no limit on the frequency or amount of withdrawals or transfers that may be made either in person or (subject to availability) by mail, messenger, telephone (if a check for the withdrawn funds is mailed directly to you) or ATM, but each such withdrawal or transfer must be made only using those forms and devices provided or approved by us for this type of account. Also, there is no limitation on transfers to Andrews Federal for the purpose of repaying your loans with us and any associated expenses. Notwithstanding any other provision, we may at any time require you to give written notice of an intention to withdraw or transfer funds from the account not less than seven days and up to 60 days prior to withdrawal.

Refer to Andrews Federal's Schedule of Fees and Membership Guide for additional account terms and conditions.

\*\*\* The IRA Money Market and Roth IRA Money Market accounts are subject to additional terms and conditions. Refer to your plan documents for more details. The Money Market Low Balance fee does not apply to the IRA Money Market or Roth IRA Money Market.

**The following terms apply to the: Free Checking Account**

**Dividend Rate:** This is a non-dividend bearing account.

**Minimum Balance to Open and/or Maintain:** There is no minimum balance to open or maintain this account. Additional deposits may be made in any amount at any time. Overdraft and Non-Sufficient funds fees may apply if you attempt to pay a check or other debit transaction from this account in an amount that exceeds your available account balance.

**Transaction limitations:** There is no limit on the frequency or amount of withdrawals or transfers that may be made directly to another of your accounts with us, or to third parties, either in person or by (subject to availability) negotiable order of withdraw, check, draft, debit card, electronic order, or instruction, mail, messenger, telephone, or ATMs, but each such withdrawal or transfer must be made only using those forms and devices provided or approved by us for this type of account. Notwithstanding any other provision, we may at any time require you to give prior written notice of an intention to withdraw or transfer any funds from the account not less than seven days and up to 60 days prior to withdrawal.

Refer to Andrews Federal's Schedule of Fees and Membership Guide for additional account terms and conditions.

**The following terms apply to the: Advantage Checking Account**

**Dividend Rate:** This is a variable rate account. The disclosed dividend rate and corresponding annual percentage yield may change at our sole discretion, at any time, and without notice.

**Accrual of Dividends:** Dividends begin to accrue on the business day that cash or non-cash items (for example, checks) are deposited. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period (quarter). The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. We then apply the dividend rate shown on the current rate schedule as being applicable to the average daily balance in the account to the entire average daily balance to determine the amount of dividends you have earned.

**Minimum Balance to Earn:** You must maintain a minimum average daily balance of \$1,500.00 in your account to obtain the dividend rate and corresponding annual percentage yield disclosed.

**Minimum Balance to Open and/or Maintain:** There is no minimum balance to open this account. You must maintain a minimum average daily balance of \$1,500.00 in this account to avoid a monthly service fee. See the Schedule of Fees for information regarding the Monthly Service Fee on the Advantage Checking Account. Additional deposits may be made in any amount and at any time. Overdraft and Non-Sufficient funds fees may apply if you attempt to pay a check or other debit transaction from this account in an amount that exceeds your available account balance.

**Compounding and Crediting:** Dividends are credited and compounded monthly. For this account, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above, is January 31. Dividends are based on our current income and available earnings, after required transfer to reserves, at the end of each dividend period and, thus, cannot be guaranteed. Federal regulations prohibit payment of dividends in excess of available earnings.

**Transaction limitations:** There is no limit on the frequency or amount of withdrawals or transfers that may be made directly to another of your accounts with us or to third parties, either in person or by (subject to availability) negotiable order of withdraw, check, draft, debit card, electronic order, or instruction, mail, messenger, telephone, or ATMs, but each such withdrawal or transfer must be made only using those forms and devices provided or approved by us for this type of account. Notwithstanding any other provision, we may at any time require you to give prior written notice of an intention to withdraw or transfer any funds from the account not less than seven days and up to 60 days prior to withdrawal.

Refer to Andrews Federal's Schedule of Fees, Membership Guide and Rate Sheet for additional account terms and conditions.

**The following terms apply to the: Second Chance Checking Account**

**Dividend Rate:** This is a non-dividend bearing account.

**Minimum Balance to Open and/or Maintain:** There is no minimum balance to open this account. There is no minimum balance to maintain this account. An ACH direct deposit is required each month in order to avoid a monthly service charge. See Andrews Federal Schedule of Fees for information regarding the Monthly Service Fee on the Second Chance Checking Account. Additional deposits may be made in any amount and at any time. Non-Sufficient funds fees may apply if you attempt to pay a check or other debit transaction from this account in an amount that exceeds your available account balance.

**Transaction limitations:** There is no limit on the frequency or amount of withdrawals or transfers that may be made directly to another of your accounts with us or to third parties, either in person or by (subject to availability) negotiable order of withdraw, check, draft, debit card, electronic order, or instruction, mail, messenger, telephone, or ATMs, but each such withdrawal or transfer must be made only using those forms and devices provided or approved by us for this type of account. Notwithstanding any other provision, we may at any time require you to give prior written notice of an intention to withdraw or transfer any funds from the account not less than seven days and up to 60 days prior to withdrawal.

Refer to Andrews Federal's Schedule of Fees and Membership Guide for additional account terms and conditions.

**The following terms apply to the:** **Fixed Rate Share Certificates (various terms available)**  
**Fixed Rate IRA Share Certificates (various terms available)\*\*\*\***  
**Fixed Rate Roth IRA Share Certificates (various terms available)\*\*\*\***  
**Fixed Rate Coverdell ESA Share Certificates (various terms available)\*\*\*\***  
**Nest Egg (Fixed Rate) IRA, Roth IRA, and Coverdell ESA Share Certificates\*\*\*\***

Andrews Federal is pleased to offer share certificates in a variety of terms. These terms apply to all Share Certificates, including those that are part of an IRA, Roth IRA, or Coverdell ESA plan (unless otherwise noted here). If you are opening an IRA, Roth IRA, or Coverdell ESA share certificate, please refer to your plan documents for additional terms and conditions that may apply to your share certificate. Please refer to our website, [www.andrewsfcu.org](http://www.andrewsfcu.org), to see what terms we are currently offering.

**Dividend Rate:** The current dividend rate and annual percentage yield will remain in effect for the entire term of your certificate but may change each time the certificate is renewed to equal the dividend rate and annual percentage yield being offered then by the Credit Union on new certificates of deposit for the same term as your original deposit (or the closest available type and term).

**Accrual of Dividends:** Dividends begin to accrue on the business day that cash or non-cash items (for example, checks) are deposited. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period (quarter). The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. We then apply the dividend rate shown on the current rate schedule as being applicable to the average daily balance in the account to the entire average daily balance to determine the amount of dividends you have earned.

**Minimum Balance to Earn:** You must maintain a minimum average balance of \$1,000.00 in your share certificate to obtain the disclosed annual percentage yield.

**Minimum Balance to Open and/or Maintain:** The minimum balance to open and maintain a share certificate is \$1,000.00.

**Compounding and Crediting:** Unless otherwise paid, dividends will be compounded and credited every quarter. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above, is March 31. Dividends are based on our current income and available earnings, after required transfer to reserves, at the end of each dividend period and thus cannot be guaranteed. Federal regulations prohibit payment of dividends in excess of available earnings.

**Transaction limitations:** After the share certificate is opened, you may not make deposits to it until the maturity date stated above. Dividends credited during the term may be withdrawn at any time during the term; withdrawing dividends can reduce future earnings. Dividends not withdrawn become part of the principal of the share certificate when the share certificate is renewed for another term. Withdrawals of principal during the term are subject to early withdrawal penalties. If you close your share certificate prior to maturity, you will receive the dividends that you earned through the closing date but that have not been previously credited.

Early withdrawal penalties (a penalty may be imposed for principal withdrawals before maturity):

- If your account has an original maturity of less than 24 months, we will charge a penalty equal to 90 days of dividends.
- If your account has an original maturity date of 24 months or greater, we will charge a penalty equal to 180 days of dividends.

If the principal amount being withdrawn together with accrued but unpaid dividends is insufficient to pay the penalty, the Credit Union may deduct the balance of the penalty from any funds remaining in the share certificate, as applicable or in any other of your accounts at the Credit Union; or, on our request, you will pay us the balance of the penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Different terms and conditions may apply to IRA, Roth IRA, or Coverdell ESA accounts; see your plan documents for more details.

**Withdrawal of Dividends prior to Maturity:** The disclosed annual percentage yield assumes that dividends will remain on deposit until maturity. You may alternatively elect to have your dividends transferred to another account with the Credit Union. A withdrawal of dividends before maturity will reduce earnings. Fees may reduce earnings.

**Renewal Policies:** Your share certificate will automatically renew at maturity. You may alternatively elect to have your share certificate, upon maturity, transferred to another account with the Credit Union; if the Credit Union elects to not renew your share certificate automatically, we will notify you of this prior to your maturity date. Upon automatic renewal, we will place the funds, plus any dividends not already paid to you, in a new share certificate of the same type and for the same term as your original deposit (or the closest available type and term), at the dividend rate and annual percentage yield we are offering as of your maturity date for share certificates of that type and term (unless we notify you otherwise prior to maturity). You will have a grace period of ten (10) calendar days after the maturity date during which you may withdraw funds, add principal and/or change the terms of your share certificate without penalty.

**Pledge for Share Certificate Secured Loan:** Fixed-rate share certificates can be pledged as collateral for a secured loan (not applicable to IRA, Roth IRA, or Coverdell ESA Fixed-rate share certificates).

Refer to Andrews Federal's Schedule of Fees and Membership Guide for additional account terms and conditions.

\*\*\*\* IRA, Roth IRA, and Coverdell ESA share certificate accounts are subject to additional terms and conditions. Refer to your plan documents for more details.

**The following terms apply to the: Jumbo Share Certificates (various terms available)**

Andrews Federal is pleased to offer Jumbo share certificates in a variety of terms. Please refer to our website, [www.andrewsfcu.org](http://www.andrewsfcu.org), to see what terms we are currently offering.

**Dividend Rate:** The disclosed dividend rate and annual percentage yield will remain in effect for the entire term of your Jumbo share certificate but may change each time the Jumbo share certificate is renewed to equal the dividend rate and annual percentage yield being offered then by the Credit Union on new Jumbo share certificates for the same term as your original deposit (or the closest available type and term).

**Accrual of Dividends:** Dividends begin to accrue on the business day that cash or non-cash items (for example, checks) are deposited. Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period (quarter). The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. We then apply the dividend rate shown on the current rate schedule as being applicable to the average daily balance in the account to the entire average daily balance to determine the amount of dividends you have earned.

**Minimum Balance to Earn:** You must maintain a minimum average balance of \$10,000.00 in your Jumbo share certificate to obtain the disclosed annual percentage yield. (Some Jumbo share certificate specials may have a different minimum balance to earn, refer to your opening disclosure for details).

**Minimum Balance to Open and/or Maintain:** The minimum balance to open and maintain a Jumbo share certificate is \$10,000.00. (Some Jumbo share certificate specials may have a different minimum balance to earn, refer to your opening disclosure for details).

**Compounding and Crediting:** Unless otherwise paid, dividends will be compounded and credited every quarter. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above, is March 31. Dividends are based on our current income and available earnings, after required transfer to reserves, at the end of each dividend period and, thus, cannot be guaranteed. Federal regulations prohibit payment of dividends in excess of available earnings.

**Transaction Limitations:** After the Jumbo share certificate is opened, you may not make deposits to it until the maturity date stated on the account. Dividends credited during the term may be withdrawn at any time during the term; withdrawing dividends can reduce future earnings. Dividends not withdrawn become part of the principal if the account is renewed for an additional term. Withdrawals of principal during the terms are subject to early withdrawal penalties. If you close your Jumbo share certificate prior to maturity, you will receive the dividends that you earned through the closing date but that have not been previously credited.

Early withdrawal penalties (a penalty may be imposed for principal withdrawals before maturity):

- If your account has an original maturity of less than 24 months, we will charge a penalty equal to 90 days of dividends.
- If your account has an original maturity date of 24 months or greater, we will charge a penalty equal to 180 days of dividends.

If the principal amount being withdrawn together with accrued but unpaid dividends is insufficient to pay the penalty, the Credit Union may deduct the balance of the penalty from any funds remaining in the Jumbo share certificate, as applicable, or in any other of your accounts at the Credit Union; or, on our request, you will pay us the balance of the penalty.

In certain circumstances, such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Different terms and conditions may apply to IRA, Roth IRA, or Coverdell accounts; see your plan documents for more details.

**Withdrawal of Dividends prior to Maturity:** The annual percentage yield is based on an assumption that dividends will remain in the share certificate until maturity. You may alternatively elect to have your dividends transferred to another account with the Credit Union. A withdrawal will reduce earnings. Fees may reduce earnings on the account; if the credit union elects to not renew your share certificate automatically, we will notify you of this prior to your maturity date.

**Renewal Policies:** Your Jumbo share certificate will automatically renew at maturity. You may alternatively elect to have your Jumbo share certificate, upon maturity, transferred to another account with the Credit Union. Upon automatic renewal, we will place the funds, plus any dividends not already paid to you, in a new Jumbo share certificate of the same type and for the same term as your original deposit (or the closest available type and term), at the dividend rate and annual percentage yield we are offering as of your maturity date for Jumbo share certificates of that type and term (unless we notify you otherwise prior to maturity). You will have a grace period of ten (10) calendar days after the maturity date during which you may withdraw funds, add principal and/or change the terms of your Jumbo share certificate without penalty.

**Pledge for Share Certificate Secured Loan:** Jumbo share certificates can be pledged as collateral for a secured loan (not applicable to IRA, Roth IRA, or Coverdell ESA Fixed Rate share certificates).

Refer to Andrews Federal's Schedule of Fees and Membership Guide for additional account terms and conditions.

\*\*\*\* IRA, Roth IRA, and Coverdell ESA Jumbo share certificate accounts are subject to additional terms and conditions. Refer to your plan documents for more details.

### **The following terms apply to the: Bump It Up Share Certificate**

Andrews Federal is pleased to offer Bump It Up Share certificates in a variety of terms. Please refer to our website, [www.andrewsfcu.org](http://www.andrewsfcu.org), to see what terms we are currently offering.

**Dividend Rate:** The disclosed dividend rate and annual percentage yield will remain in effect for the entire term of your Bump It Up Share certificate until such time as you exercise your ability to bump up the rate. Once during the term of the certificate, you may choose to bump your rate to the rate currently being offered on our Fixed Rate Share Certificate of the same term as posted on our website (certificate specials are excluded).

For example, if you have a 24 month Bump It Up Share certificate, this allows you to, at any one time during the 24 month term, change the dividend rate of your certificate to match the currently advertised rate of our 24 month Fixed Rate Share Certificate.

Once bumped, your dividend rate and annual percentage yield will reflect the new bumped rate until the maturity date of the certificate. If you do not exercise your bump option during the term of the certificate, you forfeit your bump option. Upon maturity, your Bump It Up Share certificate will be renewed to equal the dividend rate and annual percentage yield being offered then by the Credit Union on new Bump It Up Share certificates for the same term as your original deposit (or the closest available type and term).

**Accrual of Dividends:** Dividends begin to accrue on the business day that cash or non-cash items (for example, checks) are deposited. Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period (quarter). The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. We then apply the dividend rate shown on the current rate schedule as being applicable to the average daily balance in the account to the entire average daily balance to determine the amount of dividends you have earned.

**Minimum Balance to Earn:** You must maintain a minimum average balance of \$1,000.00 in your Bump It Up Share certificate to obtain the disclosed annual percentage yield.

**Minimum Balance to Open and/or Maintain:** The minimum balance to open and maintain a Bump It Up Share certificate is \$1,000.00.

**Compounding and Crediting:** Unless otherwise paid, dividends will be compounded and credited every quarter. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above, is March 31. Dividends are based on our current income and available earnings, after required transfer to reserves, at the end of each dividend period and, thus, cannot be guaranteed. Federal regulations prohibit payment of dividends in excess of available earnings.

**Transaction Limitations:** After the Bump It Up Share certificate is opened, you may not make deposits to it until the maturity date stated on the account. Dividends credited during the term may be withdrawn at any time during the term; withdrawing dividends can reduce future earnings. Dividends not withdrawn become part of the principal if the account is renewed for an additional term. Withdrawals of principal during the terms are subject to early withdrawal penalties. If you close your share certificate prior to maturity, you will receive the dividends that you earned through the closing date but that have not been previously credited.

Early withdrawal penalties (a penalty may be imposed for principal withdrawals before maturity):

- If your account has an original maturity of less than 24 months, we will charge a penalty equal to 90 days of dividends.
- If your account has an original maturity date of 24 months or greater, we will charge a penalty equal to 180 days of dividends.

If the principal amount being withdrawn together with accrued but unpaid dividends is insufficient to pay the penalty, the Credit Union may deduct the balance of the penalty from any funds remaining in the Bump It Up Share certificate, as applicable, or in any other of your accounts at the Credit Union; or, on our request, you will pay us the balance of the penalty.

In certain circumstances, such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Different terms and conditions may apply to IRA, Roth IRA, or Coverdell accounts; see your plan documents for more details.

**Withdrawal of Dividends prior to Maturity:** The annual percentage yield is based on an assumption that dividends will remain in the Bump It Up Share certificate until maturity. You may alternatively elect to have your dividends transferred to another account with the Credit Union. A withdrawal will reduce earnings. Fees may reduce earnings on the account; if the credit union elects to not renew your share certificate automatically, we will notify you of this prior to your maturity date.

**Renewal Policies:** Your Bump It Up Share certificate will automatically renew at maturity. You may alternatively elect to have your Bump It Up Share certificate, upon maturity, transferred to another account with the Credit Union. Upon automatic renewal, we will place the funds, plus any dividends not already paid to you, in a new Bump It Up Share certificate of the same type and for the same term as your original deposit (or the closest available type and term), at the dividend rate and annual percentage yield we are offering as of your maturity date for Bump It Up Share certificates of that type and term (unless we notify you otherwise prior to maturity). You will have a grace period of ten (10) calendar days after the maturity date during which you may withdraw funds, add principal and/or change the terms of your Bump It Up Share certificate without penalty.

Refer to Andrews Federal's Schedule of Fees and Membership Guide for additional account terms and conditions.

\*\*\*\* IRA, Roth IRA, and Coverdell ESA share certificate accounts are subject to additional terms and conditions. Refer to your plan documents for more details.

**The following terms apply to the: Generator Share Certificate**

Andrews Federal is pleased to offer Generator Share certificates in a variety of terms. Please refer to our website, [www.andrewsfcu.org](http://www.andrewsfcu.org), to see what terms we are currently offering. Generator Share certificates are not available for any IRA, Roth IRA, or Coverdell plan options.

**Dividend Rate:** The disclosed dividend rate and annual percentage yield will remain in effect for the entire term of your Generator Share certificate but may change each time the Generator Share certificate is renewed to equal the dividend rate and annual percentage yield being offered then by the Credit Union on new Generator Share certificates for the same term as your original deposit (or the closest available type and term).

**Accrual of Dividends:** Dividends begin to accrue on the business day that cash or non-cash items (for example, checks) are deposited. Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period (quarter). The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. We then apply the dividend rate shown on the current rate schedule as being applicable to the average daily balance in the account to the entire average daily balance to determine the amount of dividends you have earned.

**Minimum Balance to Earn:** You must maintain a minimum average balance of \$50.00 in your Generator Share certificate to obtain the disclosed annual percentage yield.

**Minimum Balance to Open and/or Maintain:** The minimum balance to open and maintain a Generator Share certificate is \$50.00.

**Compounding and Crediting:** Unless otherwise paid, dividends will be compounded and credited every quarter. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above, is March 31. Dividends are based on our current income and available earnings, after required transfer to reserves, at the end of each dividend period and, thus, cannot be guaranteed. Federal regulations prohibit payment of dividends in excess of available earnings.

**Transaction Limitations:** After the Generator Share certificate is opened, you may make deposits to it at any time; it is recommended that you set up an automatic deposit to your Generator Share in order to help build your certificate balance. Partial withdrawals of any amount, made up of dividends and/or principal, will not be permitted. Withdrawals of the entire balance prior to maturity are subject to early withdrawal penalties and will result in the closure of the certificate. If you close your Generator Share certificate prior to maturity, you will receive the dividends that you earned through the closing date but that have not been previously credited.

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity):

- \$25.00 flat Early Withdrawal Penalty Fee, regardless of term or balance withdrawn.

If the amount being withdrawn together with accrued but unpaid dividends is insufficient to pay the penalty, the Credit Union may deduct the balance of the penalty from any funds in any other of your accounts at the Credit Union; or, on our request, you will pay us the balance of the penalty.

In certain circumstances, such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty.

**Withdrawal of Dividends prior to Maturity:** Partial withdrawals are not permitted during the term of the Generator Share certificate; therefore dividends may not be withdrawn prior to maturity. The annual percentage yield is based on an assumption that dividends will remain in the share certificate until maturity. Fees may reduce earnings on the account; if the credit union elects to not renew your share certificate automatically, we will notify you of this prior to your maturity date.

**Renewal Policies:** Your Generator Share certificate will automatically renew at maturity. You may alternatively elect to have your share certificate, upon maturity, transferred to another account with the Credit Union. Upon automatic renewal, we will place the funds, plus any dividends not already paid to you, in a new Generator Share certificate of the same type and for the same term as your original deposit (or the closest available type and term), at the dividend rate and annual percentage yield we are offering as of your maturity date for Generator Share certificates of that type and term (unless we notify you otherwise prior to maturity). You will have a grace period of ten (10) calendar days after the maturity date during which you may withdraw funds, add principal and/or change the terms of your Generator Share certificate without penalty.

Refer to Andrews Federal's Schedule of Fees and Membership Guide for additional account terms and conditions.

## **Special Information about Minor Accounts:**

We offer two account categories specifically for our members who are less than 18 years old. Our minor accounts fall into two categories: custodial and non-custodial:

### **Custodial Minor Accounts: Sprouting Savers-UTMA (for minors age 0 and up)**

The Sprouting Savers-UTMA allows the transfer of funds to a minor (as an irrevocable gift or transfer) without the minor retaining any control or access to the funds; the account is controlled by a named Custodian. All Sprouting Savers-UTMA accounts are governed by the Uniform Transfers to Minors Act and are subject to related state law. The rights and responsibilities of the Custodian of this UTMA account are determined by the Uniform Transfer to Minors Act and are subject to related state law.

**Eligible share products:** All Sprouting Savers-UTMA accounts are eligible to open the following share products as described herein: Base Savings, Other Savings, Planners' Savings, Educational Savings, and any Share Certificate.

### **Non Custodial Minor Accounts: Cash Commanders (for minors age 13 and up)**

The Cash Commanders account allows the minor to have access and control over their own account, with an adult guarantor as Joint member on the account. The Joint member must be at least 18 years of age, and must sign a Guaranty and Indemnification form guaranteeing payment of any negative balances, debts, or other amounts owed to the Credit Union as may arise through use of the account by the minor or Joint member. The Cash Commanders are eligible for additional products and services, such as a checking account or VISA debit card, to help minors learn how manage their money and a credit union account.

**Eligible share products:** All Cash Commanders are eligible to open any of the savings, checking, and money market or share certificate products as described herein.

## **Special Information about IRA, Roth IRA, and Coverdell Educational Savings Accounts:**

Andrews offers several savings, money market, and share certificates available for your IRA, Roth IRA, or Coverdell ESA plan. Please refer to your tax advisor when determining what your appropriate retirement plans or educational plans and investment choices are. Transactions against any IRA, Roth IRA, or Coverdell ESA may trigger tax liabilities under federal tax laws; please consult your tax advisor accordingly.

**Traditional IRA (Individual Retirement Arrangement):** An IRA is a type of account created by the federal government to give individuals a taxadvantaged way to save and invest money. Your contributions to an IRA may be tax-deductible (subject to eligibility). Your earnings grow tax-deferred, so you will not pay income taxes on your earnings until you make withdrawals. Both deductible contributions and earnings are then taxed at your regular income tax rate when the money is withdrawn. Find out more about Traditional IRAs at [www.irs.gov](http://www.irs.gov).

**Roth IRA:** In a Roth IRA, your contributions are not tax-deductible. Your earnings grow tax-deferred, so you may experience a tax savings on your Roth investments over time. Distributions from a Roth IRA may also be tax-free (subject to certain conditions). Find out more about Roth IRAs at [www.irs.gov](http://www.irs.gov).

**Coverdell Educational Savings Account:** A Coverdell ESA is a trust or custodial account set up solely for the purpose of paying qualified education expenses for the designated beneficiary of the account (i.e., the minor or student). Contributions to a Coverdell ESA are not tax deductible, but earnings grow tax free until distributed. In general, the designated beneficiary of a Coverdell ESA can receive tax free distributions to pay qualified education expenses. The distributions are tax free to the extent the amount of the distributions do not exceed the beneficiary's qualified education expenses. Find out more about Coverdell ESAs at [www.irs.gov](http://www.irs.gov).